

Financial Report FY 2025/26

This financial report has been completed following the Accounts and Audit Regulations 2003 (SI 2003/533 reg9) as outlined in the Local Council Administration guidelines, that is to say

“Councils in the small council’ band with budget income or expenditure up to £100,000 must base their accounts on receipts and payments.”

The total Bank assets were £16,204 at the beginning of the year. At the End of the year the total was £10,939.

The income is represented by £7090 from the Precept, burial fees of £720 and a VAT recovery of £999. This gives a total of £8809.

Expenditure was a total of £14,074 which is £5265 more than the income.

In terms of expenditure categories, most were comparable with last year, with the notable exceptions as follows:

1. Increase in grass cutting costs plus VAT now being charged on that cost
2. Expenditure on creating the new burial ground, new church gate posts and essential tree works in the church yard

| | |
|---------------------------|----------------|
| We therefore started with | £16204 |
| Received income of | £8,809 |
| Spent | £14,074 |
| Leaving a balance of | £10,939 |

The provision for the burial ground has now been reduced to zero as virtually all costs involved in that have now been met. From now on the burial fees accrued throughout the year will be allocated to the Burial Ground Provision on the Balance Sheet so that now stands at **£720**. Future election expenses have been left the same as the previous year at **£1,500**. Finally, the Parish Council General funds have increased by £345 to **£8719**.

Councillors need to approve the provisions

For burial ground the figure decreases by £5,610 to **£720**
For election expenses the figure to remain at **£1,500**
Leaving **£8719** in general funds.

S McLean
Chair

S McLean
Chair