

Explanation of variances – pro forma (unaudited) – FY 2024/25

Name of smaller authority: **Harringworth Parish Council**

County area (local councils and parish meetings only): **Northamptonshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2023/24 £	2024/25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6684	6884	+ £200	+ 3%	Annual increase in Precept in line with inflation
Box 3 <i>Total other receipts</i>	998	841	-£157	-15.7%	Reduction in burial fees
Box 4 <i>Staff costs</i>	1320	1320	0	0	No change
Box 5 <i>Loan interest/ capital repayments</i>	600	600	0	0	No change
Box 6 <i>All other payments</i>	4881	4058	-£823	-16.9%	One less grass cut and reduced misc expenses
Box 9 <i>Total fixed assets & long term investments & assets</i>	25994	27287	+£1293	+5%	Insurance values increased in line with inflation
Box 10 <i>Total borrowings</i>	5071	4590	-£481	-9.5%	Reduction in loan as it is paid off
Explanation for 'high' reserves	Box 7 (on Page 6 of AGAR) is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: General funds £8374 Burial ground provision. £6330 Election expenses provision £1500				