

Financial Report FY 2021/22

This financial report has been completed following the Accounts and Audit Regulations 2003 (SI 2003/533 reg9) as outlined in the Local Council Administration guidelines, that is to say

“Councils in the small council band with budget income or expenditure up to £100,000 must base their accounts on receipts and payments.”

This is one of 3 reports that will make up the AGAR report.

The total Bank assets were 14,155 at the beginning of the year. At the End of the year the total was £14,811.

The income is represented by £6180 from the Precept, burial fees of £2,320 and £719 misc. This gives a total of £9219.

Expenditure was a total of £8564 which is £655 less than the income.

In terms of expenditure categories, they were generally like those last year, notable exceptions were as follows:

1. Administration Costs - due to underpayment the previous year.
2. Increase in the number of grass cuts.
3. Increase In Maintenance Work – Churchyard trees, path and gate

We therefore started with	£14,155
Received income of	£9,219
Spent	£8,564
Leaving a balance of	£14811 (allowing for rounding error)

The Burial Ground provision is to build the required capital required for the works to extend the burial ground to the full extent of the land gifted to the Parish Council. The Council decided in July 2016 that its policy would be that all burial ground receipts within a given year would be used to add to this provision at the end of that year. However, this year has seen both an exceptional increase in both burial fees and churchyard maintenance costs. Therefore, the provision for the burial ground has been increased by the difference between these two figures (£482), thereby increasing the burial ground provision to **£5415**. Future election expenses have been left the same as the previous year at **£1,500**. Finally the Parish Council General funds have increased by **£174**.

Councillors need to approve the provisions

For burial ground the figure increases by £482 to become **£5,415**
For election expenses the figure to remain at **£1,500**
Leaving **£7896** in general funds.