

## **Financial Report FY 2021/22 PROVISIONAL**

This financial report has been completed following the Accounts and Audit Regulations 2003 (SI 2003/533 reg9) as outlined in the Local Council Administration guidelines, that is to say

“Councils in the small council’ band with budget income or expenditure up to £100,000 must base their accounts on receipts and payments.”

This is one of 3 reports that will make up the AGAR report.

The total Bank assets were 13,854.51 at the beginning of the year (Row 4 of reconciliation spread sheet) which includes allowance for uncashed cheques, cheques to be issued and creditors outstanding. At the End of the year the total was £14,810.54 which includes allowance for uncashed cheques & BAC transfers of £798.20.

The income is represented by £6180 from the Precept, £0.40 in interest, burial fees of £2,535.00 and £1,318.72 misc. This gives a total of £10,034.12

Expenditure was a total of £9,078.09 which is £956.03 less than the income.

In terms of expenditure categories, they were generally like those last year, notable exceptions were as follows:

1. Tree work in the Churchyard £1,050
2. Work on Jubilee Green £110
3. Church Path & Gate £1,035
4. New copy of the SLCC book. £123
5. VAT £259.30

We therefore started with	£13854.51
Received income of	£10,034.12
Spent	£9078.09
Leaving a balance of	<b>£14811</b> (allowing for rounding error)

The Burial Ground provision is to build the required capital required for the works to extend the burial ground to the full extent of the land gifted to the Parish Council. The Council decided in July 2016 that its policy would be that all burial ground receipts within a given year would be used to add to this provision at the end of that year. However, this year has seen both an exceptional increase in both burial fees and churchyard maintenance costs. Therefore, the provision for the burial ground has been increased by the difference between

these two figures (£339), thereby increasing the burial ground provision to **£5272**. Future election expenses have been left the same as the previous year at **£1,500**. Finally the Parish Council General funds have increased by **£563**.

Councillors need to approve the provisions

For burial ground the figure increases by £339 to become **£5,272**

For election expenses the figure to remain at **£1,500**

Leaving **£8039** in general funds.

Note

This report is yet to be audited and may therefore be subject to change.